

L.D. 2211

STATE OF MAINE HOUSE OF REPRESENTATIVES l08th LEGISLATURE FIRST SPECIAL SESSION

(Filing No. H-1233)

COMMITTEE AMENDMENT"^A" to H.P. 2344, L.D. 2211, RESOLUTION, Proposing an Amendment to the Constitution to Require the Governing Body of State and Local Units of Government to Establish Reasonable Expenditure Limits for their Respective Units; to Provide Property Tax Relief by Requiring Property Tax Exemption on the First \$10,000 on an Owner's Principal Place of Residence; to Provide Property Tax Relief to Renters; and to Finance Property Tax Relief by Providing that a One Percent Sales and Use Tax shall be Collected by the State and Distributed to Local Governments.

Amend the Resolution by inserting before the Statement of Fact the following:

'Fiscal Note

If this Constitutional Amendment is approved the annual cost

will be:

Reimbursement for \$10,000 exemption\$42,000,000Property Tax Relief for Renters10,000,000

Savings in Elderly Householders Tax and Rent Refund Program

(2,000,000)

\$50,000,000'

Statement of Fact

The purpose of this amendment is to add a fiscal note to L.D. 2211.

Filed by a Minority of the Committee on Appropriations & Financial Affairs. Reproduced and distributed under the direction of the Clerk of the House (9/7/78)