

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
SENATE  
108TH LEGISLATURE  
SECOND REGULAR SESSION

SENATE AMENDMENT "L " to S.P. 748, L.D. 2199, Bill,  
"AN ACT to Make Additional Corrections of Errors and Inconsistencies  
in the Laws of Maine."

Amend the Bill by inserting before the Emergency clause  
the following:

Sec. 371. 9 MRSA §5003, sub-§5-A is enacted to read:

5-A. Independent public accountant. "Independent public  
accountant" means/<sup>A</sup>public accountant who is not the principal  
officer or other officer, professional solicitor, professional  
fund-raising counsel or commercial co-venturer of the charitable  
organization or parent organization.

Sec. 372. 9 MRSA §5005, sub-§3, 2nd sentence, as enacted  
by PL 1977, c. 488, §1, is amended to read:

The financial report shall set forth in detail the financial  
activities of the charitable organization in the State, shall be  
audited prepared by an independent public accountant and shall  
contain either:

Sec. 373. 9 MRSA §5005, sub-§3, ¶A, as enacted by PL 1977,  
c. 488, §1, is repealed.

Sec. 374. 9 MRSA §5005, sub-§3, ¶B, as enacted by PL 1977,  
c. 488, §1, is amended to read:

B. A copy of a financial statement covering, in a consolidated  
report, complete information as to the preceding year's fund-  
raising activities showing the balance sheet, changes in  
fund balances, kind and amount of funds raised, fund-raising  
expenses, allocation or disbursement of funds raised and notes

to the audit and opinion if an audit, opinion or statement has been prepared as to the fairness of the presentation by the accountant.

Sec. 375. 9 MRSA §5006, sub-§2, as enacted by PL 1977, c. 488, §1, is amended by adding after the 2nd sentence a new sentence to read:

For purposes of this section/charitable organization shall not include persons exempt in paragraph C who are organized for a limited time for the sole purpose of providing immediate relief to a named beneficiary.'

Statement of Fact

This amendment clarifies the intent of certain provisions of the Charitable Solicitations Act.

(Chapman)  
NAME:

COUNTY: Sagadahoc

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D OF R.