MAINE STATE LEGISLATURE

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L,D, 2183

(Filing No. H-1212)

STATE OF MAINE HOUSE OF REPRESENTATIVES 108TH LEGISLATURE SECOND REGULAR SESSION

HOUSE AMENDMENT " A" to HOUSE AMENDMENT "C" to H.P. 2215,
L.D. 2183, Bill, "AN ACT to Provide for Reform of the State Tax
Laws."

Amend the Amendment on page 6 by striking out in the 6th line of section 11 the underlined figure "4.95%" and inserting in its place the underlined figure '4.45%'

Further amend the Amendment by striking out in the first line of subsection 1 of that part designated "§5206." of section 13 on page 7 the underlined figure "4.95%" and inserting in its place the underlined figure '4.45%'

Statement of Fact

This amendment will reduce the corporate income tax rate for corporation income of \$25,000 or less to 4.45%, which results in a tax benefit of \$400,000.

Filed by Mr. Greenlaw of Stonington.

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