

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES (Filing No. H-1145)  
108TH LEGISLATURE  
SECOND REGULAR SESSION

HOUSE AMENDMENT "A" to H.P. 2139, L.D. 2159, Bill,  
"AN ACT Relating to the Taxation of the Unorganized Territory."

Amend the Bill by inserting after section 2 the following:

'Sec. 2-A. 36 MRSA §576-B, as enacted by PL 1977, c. 549,  
§5, is amended by inserting at the end the following new paragraph:

Notwithstanding the provisions of this section, the capitalization rate is fixed at 8 1/2% and the percentage factor by which growth rates are reduced is fixed at 20%. These values are to take effect for 1978 and remain in effect until redetermined by the State Tax Assessor at the times provided by this section.'

Statement of Fact

This amendment freezes the capitalization rate and the discount factor of the tree growth tax formula until the State Tax Assessor redetermines them.

Filed by Mr. Carey of Waterville.

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of the House.  
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