

(EMERGENCY) (After Deadline) SECOND REGULAR SESSION

ONE HUNDRED AND EIGHTH LEGISLATURE

Legislative Document

H. P. 2065 House of Representatives, January 30, 1978 The Committee on Public Utilities suggested. Approved for introduction by a Majority of the Legislative Council pursuant to Joint Rule 25.

EDWIN H. PERT, Clerk

Presented by Mr. Masterman of Milo.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-EIGHT

AN ACT To Expand the Purposes for which Brownville Junction Water District may Issue Bonds.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, certain obligations and expenses incident to the operation of Brownville Junction Water District have become, or will become, due and payable before the 90-day period shall expire; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

P&SL 1947, c. 43, § 14, is amended by adding after the first sentence a new sentence to read:

No. 2121

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The trustees may also issue bonds of the district in an amount necessary in the judgment of the trustees for the purpose of refunding any bond or bonds previously issued by the district.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

STATEMENT OF FACT

Brownville Junction Water District is in the process of trying to sell water bonds to the Maine Municipal Bond Bank. Among the purposes to which the proceeds of such a bond would be applied is the payment, in full, of a bond issued by the district in 1968. This bill would amend the charter of the district to permit bond proceeds to be used to refund long-term indebtedness.