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L.D. 2093 (Filing No. S-564)

STATE OF MAINE SENATE 108TH LEGISLATURE SECOND REGULAR SESSION

SENATE AMENDMENT "B " to H.P. 2018, L.D. 2093, Bill, "AN ACT to Clarify the Education Laws."

Amend the Bill by inserting after section 12 the following: first ¶,

'Sec. 12-A. 20 MRSA §3472, sub-§1,/as enacted by PL 1977,

c. 563, §7, is amended to read:

1. Rate of construction aid. The unit's <u>initial</u> share of the total cost of each project shall be either 5% of the total cost or the equivalent of one mill multiplied by the unit's initial state valuation, whichever is less. The one mill shall be calculated on the state valuation in effect at the time the project is first approved by the State Board of Education. The unit's <u>initial</u> share shall be applied to the project costs during the period of construction. The unit's <u>initial</u> share may be derived from either local appropriations or gifts or any combination of gifts and local appropriations. The unit's <u>initial</u> share shall not be considered an educational cost for purposes of subsidy reimbursement under chapter 512-A.'

Statement of Fact

The purpose of this amendment is to make section 3472 of the school construction statute consistent with the provisions of the School Finance Act of 1978.

(Katz)

COUNTY: Kennebec

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