

(After Deadline) SECOND REGULAR SESSION

ONE HUNDRED AND EIGHTH LEGISLATURE

Legislative Document

No. 2087

H. P. 2012 The Committee on Public Utilities suggested. Approved for introduction by a Majority of the Legislative Council pursuant to Joint Rule 25. EDWIN H. PERT, Clerk

Presented by Mr. McMahon of Kennebunk.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-EIGHT

AN ACT to Increase the Authorized Indebtedness of the Kennebunk Sewer District and to Limit the Use of that Increase.

Be it enacted by the People of the State of Maine, as follows:

P & SL 1955, c. 69, § 16, 3rd sentence, as repealed and replaced by P & SL 1957, c. 8, § 1, is amended to read:

Said district, by resolution of its board of trustees, is for said purposes or any of them also authorized to issue, from time to time, notes, bonds or other evidence of indebtedness of the district, maturing serially or otherwise, in an amount or amounts, at such rates of interest, and on such terms and conditions as the board of trustees shall determine; provided, however, that the total indebtedness of said district, at any one time outstanding, shall not exceed the sum of \$1,000,000 \$3,000,000, with the condition that the increase in the debt limit shall be used solely for the design, construction and administration of the interceptor sewers, force mains, pump stations and modifications to the district's wastewater treatment facilities in accordance with the requirements of the Maine Department of Environmental Protection and the United States Environmental Protection Agency; and provided further, that indebtedness of the district shall not be deemed to be outstanding if funds adequate for the payment thereof together with any interest due thereon and premium payable on account thereof, shall have been deposited with the paying agent named in the notes or bonds evidencing such indebtedness in trust for the purpose of making such payment.

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Referendum; effective date. This Act shall be submitted to the legal voters of the Town of Kennebunk, resident in the district, at the next regular town meeting to be held on the 6th day of March, 1978, or at a special town meeting to be called and held for the purpose within 3 months of the approval of this Act. This special meeting shall be called, advertised and conducted according to the law relating to municipal elections; provided, however, that the selectmen of the town shall not be required to prepare for posting, nor the town clerk to post, a new list of voters, and for the purpose of registration of voters the board of voter registration shall be in session on the secular day next preceding that special election. The town clerk of the town shall prepare the required ballots, on which he shall reduce the subject matter of this Act to the following question:

"Shall 'An Act to Increase the Authorized Indebtedness of the Kennebunk Sewer District and to Limit the Use of that Increase,' passed by the second regular session of the 108th Legislature, be accepted?" And the voters shall indicate by a cross or check mark placed against the words "Yes" or "No" their opinion of the same. After its acceptance by a majority of the legal voters voting at that election, this Act shall take effect 90 days after the adjournment of the second regular session of the 108th Legislature; provided that the total number of votes cast for and against the acceptance of this Act equals or exceeds 20% of the total vote for all candidates for Governor cast in that district at the last gubernatorial election.

The result of the vote shall be declared by the municipal officers of the Town of Kennebunk and due certificate thereof shall be filed by the town clerk with the Secretary of State.

STATEMENT OF FACT

The purpose of this bill is to increase the authorized indebtedness of the Kennebunk Sewer District and to limit the use of that increase to the design, construction and administration of the interceptor sewers, force mains, pump stations and modifications to the district's wastewater treatment facilities in accordance with the requirements of the Maine Department of Environmental Protection and the United States Environmental Protection Agency.