

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
108TH LEGISLATURE
SECOND REGULAR SESSION

(Filing No. H-1161)

COMMITTEE AMENDMENT "A" to H.P. 1969, L.D. 2049, Bill,
"AN ACT to Provide for Refunding of Municipal Claims under the
Maine Tree Growth Tax Law."

Amend the bill by inserting at the beginning of the first
line after the enacting clause the underlined abbreviation and
figure 'Sec. 1.'

Futher amend the bill by inserting after the amending
clause the following new paragraphs:

'In tax years beginning on or after January 1, 1978, the State
Tax Assessor shall determine annually the amount of acreage in
each municipality which is classified and taxed in accordance
with this subchapter. A municipality within whose boundaries
this acreage lies shall receive annual payments from moneys so
appropriated by the Legislature provided it submits an annual
return in accordance with the provisions of section 383; and
it achieves the appropriate minimum assessment ratio described
in section 327.

For the tax years beginning on or after January 1, 1978, a muni-
cipality's annual payment shall be the greater of either an amount
computed as provided in the previous paragraph, or the product of
multiplying the number of acres in the municipality which are
classified and taxed in accordance with this subchapter by 17 cents.

Further amend the bill by striking out everything after the first blocked paragraph and before the statement of fact and inserting in its place the following:

'Sec. 2. Appropriation. The following funds shall be appropriated from the General Fund to carry out the purposes of this Act:

1978-79

FINANCE AND ADMINISTRATION

DEPARTMENT OF

BUREAU OF TAXATION

All Other

\$650,000'

Statement of Fact

This amendment provides that municipalities will receive at least a 17 ^{Maine}cents ^{Tax} per acre reimbursement for land classified under the ~~tree growth~~ law and requests an appropriation for fiscal year 1978-79 adequate to fund the revised reimbursement formula.

Reported by the Committee on Taxation.

Reproduced and distributed under the direction of the Clerk of the House.
3/15/78

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