

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

L.D. 1986
(Filing No. S-466)

STATE OF MAINE
SENATE
108TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to H.P.
1925, L.D. 1986, Bill, "AN ACT to Clarify the Law Concerning
the Posting of Bonds by Electric Companies with the Department
of Environmental Protection for Certain Licenses or Permits."

Amend the Amendment by striking out all of the last
underlined paragraph before the statement of fact and inserting
in its place the following:

'In the event that an electric company or companies file
a notification pursuant to section 483 before they are issued
a certificate of public convenience and necessity by the Public
Utilities Commission, they shall file a bond or, in lieu of that
bond, satisfactory evidence of financial capacity to make that
reimbursement with the department, payable to the department,
in a sum satisfactory to the Commissioner of Environmental Protection
and in an amount determined by him not to exceed \$50,000, which
bond or evidence of financial capacity shall be conditioned
so as to require the applicant to reimburse the department
for its cost incurred in processing any application in the event
that the applicant does not receive a certificate of public
convenience and necessity.'

Statement of Fact

This amendment permits substitution for a surety bond of evidence of financial capacity to make reimbursement. The cost of surety bonds to electric utilities would be an unnecessary expense if the utility has sufficient assets to assure the department of reimbursement.



NAME: _____
(Trotzky)

FROM: Penobscot

Reproduced and distributed pursuant to Senate Rule 11-A.

February 14, 1978

(Filing No. S-466)