MAINE STATE LEGISLATURE

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L.D. 1986 (Filing No. S-452)

STATE OF MAINE SENATE 108TH LEGISLATURE SECOND REGULAR SESSION

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P.

1925, L.D. 1986, Bill, "AN ACT to Clarify the Law Concerning the

Posting of Bonds by Electric Companies with the Department

of Environmental Protection for Certain Licenses or Permits."

Amend the Amendment by striking out the period at the end of the last paragraph before the statement of fact and inserting in its place the following:

', or in lieu of that bond, satisfactory evidence of financial capacity to make that reimbursement.'

Statement of Fact

This amendment permits substitution for a surety bond of evidence of financial capacity to make reimbursement. The cost of surety bonds to electric utilities would be an unnecessary expense if the utility has sufficient assets to of assure the department/reimbursement.

(Trotzky)

NAME:

COUNTY: Penobscot

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February 3, 1978

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