

# MAINE STATE LEGISLATURE

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L.D. 1986

(Filing No. H-1017)

STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
108TH LEGISLATURE  
SECOND REGULAR SESSION

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to  
H.P. 1925, L.D. 1986, Bill, "AN ACT to Clarify the Law Concerning  
the Posting of Bonds by Electric Companies with the Department  
of Environmental Protection for Certain Licenses or Permits."

Amend the Amendment by striking out all of the last  
underlined paragraph before the statement of fact and inserting  
in its place the following:

'In the event that an electric company or companies file  
a notification pursuant to section 483 before they are issued  
a certificate of public convenience and necessity by the Public  
Utilities Commission, they shall file a bond or, in lieu of that  
bond, satisfactory evidence of financial capacity to make that  
reimbursement with the department, payable to the department,  
in a sum satisfactory to the Commissioner of Environmental Protection  
and in an amount determined by him not to exceed \$50,000, which  
bond or evidence of financial capacity shall be conditioned  
so as to require the applicant to reimburse the department  
for its cost incurred in processing any application in the event  
that the applicant does not receive a certificate of public  
convenience and necessity.'

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1925,  
L.D. 1986

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Statement of Fact

This amendment permits substitution for a surety bond of evidence of financial capacity to make reimbursement. The cost of surety bonds to electric utilities would be an unnecessary expense if the utility has sufficient assets to assure the department of reimbursement.

Filed by Mrs. Huber of Falmouth.

Reproduced and distributed under the direction of the Clerk  
of the House.  
2/7/78

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