

MAINE STATE LEGISLATURE

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L.D. 1945

(Filing No. H-997)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
108TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1888, L.D. 1945, Bill,
"AN ACT to Increase Retirement Benefits for Teachers who Taught
Prior to July 1, 1942."

Amend the bill by striking out all of section 1 and
inserting in its place the following:

'Sec. 1. 5 MRSA §1121, sub-§2, ¶A, sub-¶(2), as amended by
PL 1975, c. 622, §47, is repealed and the following enacted in its
place:

(2) If he has a prior service certificate in full force and effect or, if he was formerly subject to the Revised Statutes of 1944, chapter 37, sections 212 to 241, with a prior service certificate in full force and effect for teacher service before July 1, 1947, 1/50 of his average final compensation multiplied by the number of years, not to exceed 25, of his prior service. A participating local district may elect to include, as to all employees of the district, prior service in excess of 25 years. Any member formerly subject to the

Revised Statutes of 1944, chapter 37, sections 212 to 241, with a prior service certificate in full force and effect for teaching service before July 1, 1942, may elect to receive 1/60 of his average final compensation multiplied by the number of years of his teaching service rendered prior to July 1, 1942, in lieu of 1/50 of his years of service, not to exceed 25, as provided in this subparagraph.'

Further amend the bill by striking out all of section 4 and inserting in its place the following:

'Sec. 4. 5 MRSA §1121, sub-§5, last sentence is repealed.'

Further amend the bill in section 6 by striking out the figure "\$988,296" and inserting in its place the figure '\$940,202'

Further amend the bill in section 6 by inserting at the end before the statement of fact the following:

'Notwithstanding Title 5, section 1095, subsection 8, additional costs necessary to fund this Act shall be funded by the State or applicable participating local districts and shall not be borne by the members of the system.'

Fiscal Note

This bill requires an appropriation of \$940,202 from the General Fund for the fiscal year 1978-79. Funding for future years will be included in the general request for an appropriation by the Maine State Retirement System.'

Statement of Fact

This amendment provides a maximum of 50% of compensation for prior service credits based on 1/50th and deletes from the bill those provisions which would increase the minimum monthly benefit for teachers over 60 years of age who taught prior to 1947 and have 15 years of service. Current benefits, including the cost-of-living adjustments, almost equal or may exceed the \$120 minimum provided in the original bill.

This amendment also amends the appropriation required, adds a fiscal note and provides language to clarify the funding of this bill with the retirement laws.

Reported by the Committee on Veterans and Retirement.

Reproduced and distributed under the direction of the Clerk of the House.

2/2/78

(Filing No. H-997)