

MAINE STATE LEGISLATURE

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SECOND REGULAR SESSION

ONE HUNDRED AND EIGHTH LEGISLATURE

Legislative Document

No. 1935

H. P. 1881

Office of the Clerk of the House

The Committee on Taxation suggested. Approved for introduction by the Legislative Council pursuant to Joint Rule 24.

EDWIN H. PERT, Clerk

Presented by Mr. Palmer of Nobleboro

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-EIGHT

AN ACT to Provide a Personal Income Tax Credit.

Be it enacted by the People of the State of Maine, as follows:

36 MRSA § 5130 is enacted to read:

§ 5130. Personal income tax credit

For the tax year beginning January 1, 1977, a resident individual shall be allowed a credit of up to \$20 against the tax otherwise owed under this chapter. If a person owes less than \$20 state income tax, he will not receive a rebate from the State for the difference.

STATEMENT OF FACT

The purpose of this bill is to allow each person who files a Maine income tax return for the 1977 tax year to receive a credit of up to \$20 against the tax owed. For example, if a person owed \$100 in state income taxes, his actual tax payment would be \$80. If a person owed \$3 in state income taxes, his actual tax payment would be \$.00. This latter person would not be eligible for \$17 rebate from the State.