

MAINE STATE LEGISLATURE

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SECOND REGULAR SESSION

ONE HUNDRED AND EIGHTH LEGISLATURE

Legislative Document

No. 1909

S. P. 621

Office of the Secretary of the Senate

The Committee on Veterans and Retirement suggested by Committee on Reference of Bills. Approved for introduction by the Legislative Council pursuant to Joint Rule 24, and 1,700 ordered printed.

MAY M. ROSS, Secretary

Presented by Senator Speers of Kennebec

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-EIGHT

AN ACT to Remove the 6-month Provision in Applying Cost-of-living Adjustments to Retirement Allowances of Retirees.

Be it enacted by the People of the State of Maine, as follows:

5. MRSA § 1128, sub-§ 1, ¶ C, as enacted by PL 1977, c. 573, § 3, is amended to read:

C. Cost-of-living adjustments provided by this section shall be applied to retirement allowances of all retirees who have been retired ~~for at least 6 months~~ prior to the date that the adjustment becomes payable. Beneficiaries of deceased retirees shall be eligible for the cost-of-living adjustment at the same time the ~~deceased~~ retiree would have become eligible.

STATEMENT OF FACT

The purpose of this bill is to remove the 6-month restriction on retirement for purposes of applying cost-of-living adjustments to retirement allowances.

While the 6-month restriction was useful in reducing dual benefits during the transition from the old to the new method of calculating adjustments, it has served its purpose and should be deleted as a requirement.