

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

SECOND REGULAR SESSION

ONE HUNDRED AND EIGHTH LEGISLATURE

Legislative Document

No. 1906

S. P. 618

Office of the Secretary of the Senate
The Committee on Public Utilities suggested by Committee on Reference of Bills. Approved
for introduction by the Legislative Council pursuant to Joint Rule 24.

MAY M. ROSS, Secretary

Presented by Senator Morrell of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-EIGHT

AN ACT to increase the Limits of Authorized Indebtedness of the Brunswick Sewer
District.

Be it enacted by the People of the State of Maine, as follows:

P&SL 1947, c. 77, § 7, 1st sentence, as last repealed and replaced by P&SL 1967, c. 80, is amended to read:

For accomplishing the purposes of this Act, said district, by resolutions of its board of trustees, is authorized to borrow money temporarily, and to issue therefor its negotiable notes, and for the purpose of renewing or refunding the indebtedness so created, of paying any necessary expenses and liabilities incurred under this Act in acquiring properties, paying damages, laying sewers, drains and conduits, constructing, maintaining and improving the same and sewage treatment and disposal plants and a sewer system, and to cover interest payments during the period of construction, said Brunswick Sewer District, by resolutions of its board of trustees is authorized to issue, from time to time, bonds, notes or other evidences of indebtedness of the district in one series or in separate series, in such amount or amounts, bearing interest at such rate or rates, and having such terms or provisions as the trustees shall determine, provided that the total indebtedness of said district at any time outstanding shall not exceed the sum of ~~\$2,000,000~~ \$3,500,000.

STATEMENT OF FACT

The intent of this bill is to amend P&SL 1947, chapter 77, section 7 in order to increase the limit of authorized indebtedness of the Brunswick Sewer District by \$1,500,000.