

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
108TH LEGISLATURE  
FIRST REGULAR SESSION

(Filing No. H-917)

HOUSE AMENDMENT "L" to S.P. 590, L.D. 1896, Bill,  
"AN ACT to Make Additional Corrections of Errors and  
Inconsistencies in the Laws of Maine."

Amend the Bill by inserting after section 116 the  
following:

'Sec. 116-A. 30 MRSA §4552, sub-§18, 1st sentence,  
as enacted by PL 1975, c. 625, §4, is amended to read:  
"Mortgage loan" shall mean an interest-bearing obligation  
secured by a mortgage or note constituting a first lien on  
land and improvements in the State constituting ~~one-family  
or-multi-family-housing-units,-or-a-housing-project,-and~~  
residential housing or a housing project, including, but not  
limited to, such improvements located on an Indian reservation  
in this State.'

Further amend the Bill by inserting after section 118  
the following:

'Sec. 118-A. 30 MRSA §4756, 1st sentence, as amended  
by PL 1973, c. 625, §205, is further amended to read:  
The state authority shall have the power to purchase or to  
make commitments to purchase from banks, life insurance  
companies, savings and loan associations, the Federal Government  
and other financial institutions lawfully doing business in  
the State of Maine, the interest bearing obligations secured

by mortgages and notes which are a first lien on land and improvements in Maine constituting ~~one-family-or-multi-family units~~ residential housing or a housing project, except that an obligation shall not be eligible for purchase by the state housing authority if the date of said obligation is prior to October 1, 1969.

Sec. 118-B.

/30 MRSA §4756, last ¶, 1st sentence, as enacted by PL 1975, c. 625, §19, is amended to read:

Improvements constituting ~~one-family-or-multi-family units~~ residential housing or a housing project shall include but not be limited to ~~housing-projects-and~~ improvements located on an Indian reservation in this State.

Sec. 118-C.

/30 MRSA §4760, 1st sentence, as amended by PL 1973, c. 517, §3, is further amended to read:

The state authority may authorize the issuance of revenue bonds of the authority in the manner and as provided in section 4751 for any of its authorized purposes including the purchase of first mortgage loans or evidences thereof, for residential housing or a housing project in the State of Maine from the financial institutions and other agencies specified in section 4756.

Statement of Fact

The purpose of this amendment is to clarify the Maine Housing Authority law relating to one-family and multi-family units and housing projects.

Filed by Mrs. Najarian of Portland.

Reproduced and distributed under the direction of the Clerk of the House.

7/7/77

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