MAINE STATE LEGISLATURE

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(Filing No. H-519)

STATE OF MAINE HOUSE OF REPRESENTATIVES 108TH LEGISLATURE FIRST REGULAR SESSION

HOUSE AMENDMENT" "to H.P. 1631, L.D. 1833, Bill, "AN ACT Relating to the Practice of Real Estate Brokers and Salesmen."

Amend the bill in that part designated "§4056." subsection 3, paragraph A, subparagraph (4) by striking out all of the following underlined words: "unless all parties having an interest in the funds have agreed otherwise in writing"

Further amend the bill in that part designated "§4056." subsection 3, paragraph A, subparagraph (27) by striking out the underlined word "acceptance" and inserting in its place the following: 'making'

Statement of Facts

This amendment in all cases vould require that funds received by a broker be placed in his trust account and would further require that it be done within 2 business days of the time the offer is made.

Filed by Mr. DeVoe of Orono.

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