

MAINE STATE LEGISLATURE

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(Governor's Bill)

ONE HUNDRED AND EIGHTH LEGISLATURE

Legislative Document

No. 1776

S. P. 497

In Senate, May 12, 1977

Referred to Committee on Veterans and Retirement. Sent down for concurrence and ordered printed.

MAY M. ROSS, Secretary

Presented by Mr. Huber of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-SEVEN

AN ACT to Revise the Judicial Retirement System

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 4 MRSA § 5, as last amended by PL 1975, c. 701, § 2, is further amended by inserting after the first sentence the following:

Any Justice of the Supreme Judicial Court initially appointed to the judiciary after December 1, 1977, and who resigns his office or ceases to serve at the expiration of any term thereof after obtaining the age of 65 years shall receive annually during the remainder of his life, whether or not he is an appointed Active Retired Justice as provided in section 6, an amount equal to 3¾% of his final salary for each year of service on the Supreme Judicial Court, Superior Court or District Court, to be paid in the same manner as the salaries of the justices of said court are paid. The maximum benefits attainable are 75% of the justice's particular final salary.

Sec. 2. 4 MRSA § 103, as last amended by 1975, c. 701, § 3, is further amended by inserting after the first sentence the following:

Any Justice of the Superior Court initially appointed to the judiciary after December 1, 1977, and who resigns his office or ceases to serve at the expiration of any term thereof after obtaining the age of 65 years shall receive annually during the remainder of his life an amount equal to 3¾% of his final salary for each year of service on the Superior Court or District Court, to be paid in the same manner as the salaries of the justices of said court are paid. The maximum benefits attainable are 75% of the justice's particular final salary.

Sec. 3. 4 MRSA § 157-A, as amended by PL 1975, c. 701, § 4, is further amended by inserting after the first sentence the following:

Any Judge of the District Court initially appointed to the judiciary after December 1, 1977, and who resigns his office or ceases to serve at the expiration of any term thereof after attaining the age of 65 years shall receive annually during the remainder of his life an amount equal to $3\frac{3}{4}\%$ of his final salary for each year of service on a District Court, to be paid in the same manner as the salaries of the judges in said court are paid. The maximum benefits attainable are 75% of the judge's particular final salary.

STATEMENT OF FACT

The Judicial Retirement System has been amended to reward judges for length of service. This brings it into line with other state retirement plans. The formula for the retirement plan allows each judge to collect $3\frac{3}{4}\%$ of his final salary for each year of service on the bench. The maximum benefits available are 75% of the judge's final salary.

The method of payment of the retirement system as well as dependent benefits remain unchanged.