

(Filing No. H-486)

STATE OF MAINE HOUSE OF REPRESENTATIVES 108TH LEGISLATURE FIRST REGULAR SESSION

HOUSE AMENDMENT "A" to H.P. 1514, L.D. 1749, Bill, "AN ACT to Amend the Maine Income Tax Law."

Amend the Bill by striking out all of section 3. Further amend the Bill by renumbering section 4 to be section 3.

Statement of Fact

The purpose of this amendment is to delete from the bill the section establishing a tax of 15% of the federal tax on tax preferences and imposing a tax of 15% of the federal tax on tax deferred income which is distributed on a lump sum basis.

Filed by Mr. Carey of Waterville.

Reproduced and distributed under the direction of the Clerk of the House. 6/2/77

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