

MAINE STATE LEGISLATURE

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(Governor's Bill)

ONE HUNDRED AND EIGHTH LEGISLATURE

Legislative Document

No. 1726

S. P. 477

In Senate, April 28, 1977

Referred to Committee on Taxation. Sent down for concurrence and ordered printed.

MAY M. ROSS, Secretary

Presented by Senator Wyman of Washington.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-SEVEN

AN ACT to Provide for Payment of Cigarette Tax on a Cash Basis.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 36 MRSA § 4366, last 2 sentences are repealed and the following enacted in their places:

Cigarette stamps sold to licensed distributors or licensed dealers shall be paid for at time of purchase of the stamps. The Tax Assessor shall keep accurate records of all stamps sold to each distributor and dealer and shall pay over all receipts from the sale of stamps to the Treasurer of State daily.

Sec. 2. 36 MRSA § 4380, last 4 sentences are repealed and the following enacted in their place:

Any licensed distributor or licensed dealer authorized by the Tax Assessor to affix stamps to packages of cigarettes by means of a metering machine shall at the time the machine is sealed pay to the Tax Assessor or his duly authorized agent for the quantity of units of impressions purchased, allowing for the discount, if any, provided for in section 4366.

STATEMENT OF FACT

This bill will increase cigarette tax revenue by approximately \$1,000,000 only for the fiscal year ending June 30, 1978 by accelerating payments of tax by one month for those taxpayers who currently are extended 30 days credit.