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## STATE OF MAINE SENATE 108TH LEGISLATURE FIRST REGULAR SESSION

(Filing No. S-358)

SENATE AMENDMENT "B" to H.P. 1329, L.D. 1606, Bill, "AN ACT to Require State Level Assessment of Industrial Real Property with a Value in Excess of \$1,000,000."

Amend the Bill by striking out all of the title and inserting in its place the following: 'AN ACT to Require Local Assessors to Seek the Assistance of a Professional Industrial Assessor in Assessing Industrial Properties Having a Large Value."

Further amend the Bill by striking out everything after the enacting clause and inserting in its place the following:

'<u>36 MRSA §566</u> is enacted to read: §566. Assessment of certain industrial property

1. Professional assistance required. In assessing an industrial property having /just value as set forth in subsection 2, the municipal assessor, or the chief assessor of the primary assessing district, shall first seek a valuation of the property from a professional industrial assessor. This professional industrial assessor shall be chosen by the municipal assessor or the chief assessor from a comprehensive list of certified professional industrial assessors supplied by the State Tax Assessor. The municipal assessor, or the chief assessor of the primary assessing district, may use the value of the industrial property determined by the professional industrial assessor, at the municipality's or district's certified ratio, for local assessment purposes.

Application of section. This section shall apply:
A. For the years 1978 and 1979, to assessment of each industrial property with a just value of \$10,000,000;

B. For the years 1980 and 1981, to assessment of

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each industrial property with a just value of \$7,500,000; and\_\_\_\_\_\_

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C. For the years 1982 and after, to assessment of each industrial property with a just value of \$5,000,000.

3. Industrial property. As used in this section, "industrial property" means all real and personal property located on contiguous parcels and used in the processing of natural resources, in the production of electrical energy, or in the assembly, fabrication, processing, manufacture and warehousing of tangible personal property.'

## Statement of Fact

This amendment, by removing the role of the State Tax Assessor from the bill's assessment of industrial properties, retains a measure of local control over local assessment. The amendment also retains the bill's object of professional and objective assessment of industrial properties with a large taxable value by requiring local assessors to seek professional help in assessing these properties.

hopman (Chapman) NAME : COUNTY: Sagadahoc

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