

MAINE STATE LEGISLATURE

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(Filing No. H-890)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
108TH LEGISLATURE
FIRST REGULAR SESSION

HOUSE AMENDMENT "A" to H.P. 1329, L.D. 1606, Bill, "AN ACT to Require State Level Assessment of Industrial Real Property with a Value in Excess of \$1,000,000."

Amend the bill in the title by striking out the amount "\$1,000,000" and inserting in its place the following: '\$10,000,000'

Further amend the bill in section 1 in that part designated "§209." by striking out all of subsection 1 and inserting in its place the following:

'1. Valuation. The State Tax Assessor shall for the purpose of determining state valuation, appraise each industrial property with taxable just value exceeding \$10,000,000. The State Tax Assessor shall on or before June 1st of each year certify the just value of these properties to the assessors where the properties are located. Assessors may use such values, at their certified ratios, for local assessment purposes. When he deems it necessary, the State Tax Assessor shall cause a valuation to be made to determine whether certain property meets the dollar value criterion of this section. The taxable just value as herein determined, shall be included in the equalized just value of all real and personal property in each municipality and unorganized place which is subject to taxation under the laws of this State as provided for in section 305. This section shall be effective until July 1, 1981.'

Further amend the bill by striking out all of section 4 and inserting in its place the following:

'Sec. 4. Appropriation. There is appropriated from the General Fund to the Department of Finance and Administration, Bureau of Taxation, the sum of \$157,000 for the biennium to be used to carry out the purposes of this Act. The breakdown shall be as follows:

	<u>1977-78</u>	<u>1978-79</u>
FINANCE AND ADMINISTRATION, DEPARTMENT OF		
Bureau of Taxation		
Personal Services	(2) \$ 15,000	(2) \$ 30,000
All Other	95,000	15,000
Capital Expenditures	<u>1,000</u>	<u>1,000</u>
	\$111,000	\$ 46,000

Statement of Fact

The purposes of this amendment are to:

1. Require the ^{Bureau} of Taxation to value industrial properties worth \$10,000,000 or more. There are approximately 30 such properties;
2. Make clear that the valuation is for state valuation purposes only;
3. Repeal this provision in 1981; and
4. Lower the appropriation.

Filed by Mr. Carey of Waterville.

Reproduced and distributed under the direction of the Clerk of the House.
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