

# MAINE STATE LEGISLATURE

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ONE HUNDRED AND EIGHTH LEGISLATURE

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Legislative Document

No. 1542

H. P. 1305

House of Representatives, April 12, 1977

On motion of Mr. Lynch of Livermore Falls, referred to the Committee on Education. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Jalbert of Lewiston.

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STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SEVENTY-SEVEN

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**AN ACT to Authorize Bond Issue in the amount of \$1,058,000, for Construction of an Educational Wing at Central Maine Vocational-Technical Institute.**

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**Preamble.** Two-thirds of both Houses of the Legislature deeming it necessary in accordance with Section 14 of Article IX of the Constitution to authorize the issuance of self-liquidating bonds on behalf of the State of Maine to provide for renovations for the University of Maine.

Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. Educational Wing at Central Maine Vocational-Technical Institute.** The State Board of Education shall construct and maintain an educational wing at the Central Maine Vocational-Technical Institute in Auburn. The cost of this construction, including any expenses incurred in financing thereof, shall be taken and appropriated from the proceeds of bonds issued under the authority of this Act. Expenses of financing include the interest payment required on the bonds for the purposes of this construction.

**Sec. 2. Issue of self-liquidating bonds to provide for construction.** The Treasurer of State is authorized, under the direction of the Governor to issue from time to time serial coupon bonds in the name and behalf of the State to an amount not exceeding \$1,058,000 for the purpose of raising funds to provide for construction pursuant to this Act. These bonds shall be deemed a pledge of the faith and credit of the State. These bonds shall not run for a longer period than 20 years from the date of the original issue thereof. Any issuance of bonds may contain a call feature at the discretion of the Treasurer of State with the approval of the Governor.

**Sec. 3. Educational wing.** The State Board of Education shall operate such educational wing when completed as a self-liquidating project until all the bonds issued as provided by this Act shall be retired and all the expenses incurred hereunder shall be paid.

**Sec. 4. Records of bonds issued to be kept by State Auditor and Treasurer.** The State Auditor shall keep an account of such bonds, showing the number and amount of each, the date when payable and the date of delivery thereof to the Treasurer of State, who shall keep an account of each bond, showing the number thereof, the name of the person to whom sold, the amount received for the same, the date of sale and the date when payable.

**Sec. 5. Sale, how negotiated; proceeds appropriated.** The Treasurer of State may negotiate the sale of such bonds by direction of the Governor; but no such bond shall be loaned, pledged or hypothecated in behalf of the State. The proceeds of the sales of such bonds, which shall be held by the Treasurer of State and paid by him upon warrants drawn by the Governor, are appropriated to be used solely for the purpose set forth in this Act. Any unencumbered balances remaining at the completion of the construction pursuant to this Act shall lapse to the debt service account established for the retirement of these bonds.

**Sec. 6. Interest and debt retirement.** Interest due or accruing upon any bonds issued under the provisions of this Act and all sums coming due for payment of bonds at maturity shall be paid by the Treasurer of State.

**Sec. 7. Disbursement of bond proceeds.** The proceeds of such bonds shall be expended under the direction and supervision of the State Board of Education with the approval of the Bureau of Public Improvements.

**Sec. 8. Other sources of funds.** This Act shall not in any manner preclude the State Board of Education or the Treasurer of State from accepting from any authorized agency of the Federal Government or other nonstate sources construction aid fund grants, debt service grant funds or other grants for the planning, construction, equipping or property acquisition for any of the projects provided for in this Act, or from entering into agreements with such agency or agencies respecting any such grants.

**Sec. 9. Proceeds of bonds not available for other purposes; shall be kept separate from other funds.** The proceeds of all bonds issued under the authority of this Act and the funds made available for interest and debt retirement thereunder shall at all times be kept distinct from all other moneys of the State and shall not be drawn upon or be available for any other purpose.

**Sec. 10. Allocations from self-liquidating bond issue.**

Campus Location	Description	Project Cost
Auburn	Construction of educational wing	\$1,058,000

**Sec. 11. Contingent upon ratification of bond issue.** Sections 1 to 10 of this Act shall not become effective unless and until the people of the State of Maine shall have ratified the issuance of bonds as set forth in this Act.

**Sec. 12. Referendum for ratification.** The aldermen of cities, the selectmen of towns and the assessors of the several plantations of this State are hereby empowered and directed to notify the inhabitants of their respective cities, towns and plantations to meet in the manner prescribed by law for calling and holding biennial meetings of said inhabitants for the election of Senators and Representatives at the next general or special statewide election to give in their votes upon the acceptance or rejection of the foregoing Act, and the question shall be :

“Shall the State authorize bond issue in the amount of \$1,058,000, for construction of an educational wing at Central Maine Vocational-Technical Institute, as passed by the First Regular Session of the 108th Legislature?”

The inhabitants of said cities, towns and plantations shall indicate by a cross or check mark placed within a square upon their ballots their opinion of the same, those in favor of ratification voting “Yes” and those opposed to ratification voting “No” and the ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings, and return made to the office of the Secretary of State in the same manner as votes for Governor and Members of the Legislature, and the Governor shall review the same and if it shall appear that a majority of the inhabitants voting on the question are in favor of the Act, the Governor shall forthwith make known the fact by his proclamation, and the Act shall thereupon become effective in 30 days after the date of said proclamation.

**Secretary of State shall prepare ballots.** The Secretary of State shall prepare and furnish to the several cities, towns and plantations ballots and blank returns in conformity with the foregoing Act, accompanied by a copy thereof.

#### STATEMENT OF FACT

The purpose of this bill is to authorize bond issue in the amount of \$1,058,000, for construction of an educational wing at Central Maine Vocational-Technical Institute.