MAINE STATE LEGISLATURE

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H. P. 1271   House of Representatives, April 11, 1977
  On motion of Mr. Spencer of Standish, referred to the Committee on
Judiciary. Sent up for concurrence and ordered printed.
                                                   EDWIN H. PERT, Clerk
  Presented by Mr. Tyndale of Kennebunkport.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-SEVEN

AN ACT to Limit Access to Security Interest Records Filed in a Municipality.

Be it enacted by the People of the State of Maine, as follows:

11 **MRSA** § 9-409 is enacted to read:

§ 9-409.   Release of information; authorization

   Notwithstanding the provisions of section 9-407 or any other provision of
law, the clerk of any municipality shall not permit access to, furnish copies
of, or give any information concerning any financing statement, continuation
statement, termination statement, statement of assignment, statement of re-
lease or other record, document or information kept or maintained pursuant
to this Title unless:

   1.   Person originally filing security interest.   The person seeking the in-
formation, copies or access to the records is the person who originally filed
the security interest to which the records pertain; or

   2.   Authorization.   The person seeking access to those records presents to
the clerk a statement, signed by the debtor named in the records, authorizing
the clerk to release, copy or allow access to those records.

STATEMENT OF FACT

   This bill would limit access to records concerning security interests filed in
a municipality. A signed authorization from the debtor would be necessary
to permit access to these records by any person except the person who
originally filed the security interest.