

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
108TH LEGISLATURE
FIRST REGULAR SESSION

(Filing No. H-414)

HOUSE AMENDMENT "A" to H.P. 1216, L.D. 1482, Bill,
"AN ACT Authorizing Municipalities to Create Development
Districts."

Amend the Bill in that part designated "§4862." by
striking out all of subsection 11 and inserting in its place
the following:

'11. Tax increment. "Tax increment" means that portion
of all real property taxes assessed by the municipality on
property in the development district that is paid on the captured
assessed value.'

Further amend the Bill in that part designated "§4863."
by striking out all of subsections 2 and 3 and inserting in
their place the following:

'2. Program. The governing body of a municipality shall
adopt a development program for each development district.
The program shall be adopted at the same time as the district,
as part of the district adoption proceedings, or if at a
different time, in the same manner as adoption of the district,
with the same notice, hearing and consultation requirements of
subsection 1. Once approved, the program may be altered or
amended only after meeting the requirements for adoption under
this subsection.'

Further amend the Bill in that part designated "§4863." by renumbering subsection 4 to be subsection 3.

Further amend the Bill in that part designated "§4864." by striking out all of the last sentence of subsection 1 and inserting in its place the following:

'The municipal assessor shall certify the amount of the captured assessed value to the municipality each year.'

Further amend the Bill in that part designated "§4864." by striking out all of subsection 3 and inserting in its place the following:

'3. Tax increment revenues. If a municipality has elected to retain all or a percentage of the captured retained value under subsection 1, then the following disposition of tax increment revenues attributable to that value shall apply. All tax increment revenues on retained captured assessed values payable to the municipality for public purposes shall be set aside annually and deposited to the credit of the development sinking fund.'

Further amend the Bill in that part designated "§4865." by inserting at the end of subsection 3 the following:

'E. A proposed list of properties to be assessed and the estimated assessments against those properties.'

Statement of Fact

This amendment removes the provision allowing the municipality to retain state and county tax increments and also removes restrictions on the size of the development district.

Filed by Mr. MacEachern of Lincoln.

Reproduced and distributed under the direction of the Clerk of
the House.
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