

# MAINE STATE LEGISLATURE

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(Filing No. H-377)

STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
108TH LEGISLATURE  
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1216, L.D. 1482, Bill,  
"AN ACT Authorizing Municipalities to Create Development  
Districts."

Amend the bill in that part designated "§4864." in  
subsection 3 by striking out all of paragraph C and inserting  
in its place the following:

'C. The county shall allow annually a credit against  
the amount of county taxes apportioned and assessed  
under Title 30, chapter 1, subchapter II, Article 5.  
The credit shall be equal to the county tax incre-  
ment revenues on retained captured assessed values,  
and shall reduce the amount of county tax payable by  
the municipality to the county. The tax increment  
revenues for which the credit is given shall be paid  
by the municipality into the development sinking fund.'

Statement of Fact

The purpose of this amendment is to correct an error in  
the bill.

Reported by the Minority of the Committee on Local and County  
Government.

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the House.  
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