

MAINE STATE LEGISLATURE

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ONE HUNDRED AND EIGHTH LEGISLATURE

Legislative Document

No. 1322

H. P. 1098

House of Representatives, March 28, 1977

Referred to Committee on Taxation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Maxwell of Jay.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-SEVEN

AN ACT to Provide a Trade-in Credit on Camp Trailers under the Sales and Use Tax Law.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 36 MRSA § 1752, sub-§ 2-A is enacted to read:

2-A. Camp trailer. "Camp trailer" shall mean a camp trailer as defined in Title 29, section 1.

Sec. 2. 36 MRSA § 1765, as last repealed and replaced by PL 1975, c. 765, § 20, is repealed and the following enacted in its place:

§ 1765. Trade-in credit for vehicles; boats, aircraft or camp trailers

When one or more motor vehicles, boats, aircraft, camp trailers or farm tractors are traded in toward the sale price of another motor vehicle, boat, aircraft, camp trailer or farm tractor, the tax imposed by chapters 211 to 225 shall be levied only upon the difference between the sale price of the purchased motor vehicle, boat, aircraft, camp trailer or farm tractor and the sale price of the motor vehicle or vehicles, boat or boats, aircraft, camp trailer or camp trailers or farm tractor or tractors taken in trade, except for transactions between dealers involving exchange of farm tractors, boats, aircraft, camp trailers or motor vehicles from inventory.

STATEMENT OF FACT

It is the intent of this bill to provide a trade-in allowance under the Sales and Use Tax Law for trailers commonly known as camp recreational or travel

trailers. It is estimated that passage of this bill would result in a loss of revenue of approximately \$72,000 for the first year of the biennium and \$96,000 for the 2nd year of the biennium. Ninety-six percent of the loss would be attributable to the General Fund and 4% to the Local Government Fund.