



STATE OF MAINE SENATE 108TH LEGISLATURE FIRST REGULAR SESSION

SENATE AMENDMENT'G "to HOUSE AMENDMENT"B" to H.P. 1160, L.D. 1252, Bill, "AN ACT Relating to School Funding and Inventory Tax Reimbursement."

amendment Amend the / by inserting after section 9 the

following: Sec.

'<u>10.</u> Reimbursement funding. Any funds to be received by the State of Maine under PL 94-369, Title II of the Public Works Act of 1976 between May 1, 1977 and June 30, 1978, not to exceed \$4,300,000, shall be appropriated to reimburse Maine cities and towns for 1973 inventory taxes lost. Such additional moneys shall be apportioned based upon the relative 1973 inventory taxes of each community to the total 1973 inventory tax collections of all communities.'

Statement of Fact

The purpose of this amendment is to generate additional funds for reimbursement of inventories for the fiscal year ending June 30, 1978.

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Reproduced and distributed pursuant to Senate Rule 11-A. April 13, 1977 (Filing No. S-73)