MAINE STATE LEGISLATURE

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STATE OF MAINE SENATE 108TH LEGISLATURE FIRST REGULAR SESSION

SENATE AMENDMENT "B" to HOUSE AMENDMENT "B" to H.P. 1160,
L.D. 1252, Bill, "AN ACT Relating to School Funding and Inventory
Tax Reimbursement."

Amend the Amendment by inserting before the Emergency clause the following:

'Sec. 10. Reimbursement funding. Any funds to be received by the State of Maine under PL 94-369, Title II of the Public Works Act of 1976 after April 1, 1977 shall be appropriated to reimburse Maine cities and towns for 1973 inventory taxes lost. Such additional moneys shall be apportioned based upon the relative 1973 inventory taxes of each community to the total 1973 inventory tax collections of all communities.'

Statement of Fact

The purpose of this amendment is to generate additional funds for reimbursement of inventories.

NAME: Cumberland Couly

Reproduced and distributed pursuant to Senate Rule 11-A.

April 12, 1977 (Filing No. S-64)