

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
SENATE  
108TH LEGISLATURE  
FIRST REGULAR SESSION

SENATE AMENDMENT "A" to HOUSE AMENDMENT "B" to H.P. 1160, L.D.  
1252, Bill, "AN ACT Relating to School Funding and Inventory  
Tax Reimbursement."

Amend the Amendment by inserting after section 6 the following:

'Sec. 7. 30 MRSA §5055, sub-§2, as last amended by P&SL 1971, c. 146, §E, §1, is further amended by adding at the end the following paragraph:

An amount equal to 7% of the estimated revenues received from the sales and use taxes collected after June 30, 1978, under Title 36, Part 3, and the income taxes collected under Title 36, Part 8, shall be appropriated to the Local Government Fund.

Sec. 8. 30 MRSA §5055, sub-§5, as last amended by P&SL 1975, c. 147, §C, §15, is repealed and the following enacted in its place:

5. Treasurer of State. An amount equal to 7% of the receipts from the taxes imposed under Title 36, Parts 3 and 8, and credited to the General Fund shall be transferred by the Treasurer of State to the Local Government Fund on the first day of each month.

Commencing July 1, 1978, the Treasurer of State shall distribute from balances in the Local Government Fund, as of the first day of each month, 1/12 of the reimbursements for revenue loss as defined in section 5056 and the remaining balances in accordance with subsection 3.

Sec. 9. 30 MRSA §5056, sub-§2, as enacted by PL 1973, c. 592, §2, is repealed and the following enacted in its place:

2. Reimbursements for revenue loss. The Treasurer of State shall make reimbursements for revenue loss in accordance with section 5055, subsection 5.'

Further amend the Amendment by striking out all of the emergency clause and inserting in its place the following:

'Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved, except sections 8 and 9 which shall become effective on July 1, 1978.'

Further amend the Amendment by renumbering sections of the amendment to read consecutively.

Statement of Fact

This amendment provides for partial replacement of the permanently lost property tax base due to the exemption on business and agricultural inventories.

Don  
(Collins)  
NAME:

*Don Collins*

COUNTY: Aroostook