MAINE STATE LEGISLATURE

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STATE OF MAINE SENATE (Filing No. S-404) 108TH LEGISLATURE FIRST REGULAR SESSION

SENATE AMENDMENT "A " to COMMITTEE AMENDMENT "A" to H.P. 1004, L.D. 1244, Bill, "AN ACT Establishing the Maine Small Business Loan Authority."

Amend the Amendment by inserting after the 3rd paragraph the following:

'Further amend the Bill in section 1 in that part designated "§8007." in subsection 1 by striking out all of the 2nd sentence and inserting in its place the following:

This fund shall initially be the sum of \$100,000.'

Further amend the Amendment in the 4th paragraph by striking out in the last line the underlined figure "\$5,000,000" and inserting in its place the underlined figure '\$2,500,000'

Further amend the Amendment by inserting at the end before the Statement of Fact the following:

'Further amend the Bill by striking out all of section 2 and inserting in its place the following:

Sec. 2. Appropriation. There is appropriated from the General Fund to the State Development Office the sum of \$100,000 for fiscal year 1977-78 to establish the Maine Small Business Loan Insurance Fund. The breakdown shall be as follows:

1977-78

STATE DEVELOPMENT OFFICE

Maine Small Business Loan Insurance Fund \$100,000

Any balance remaining in this account

on June 30, 1978, shall not lapse, but

shall remain in a continuous carrying

account to be carried forward from fiscal year to fiscal year to be expended for the purposes of this Act.'

Statement of Fact

This amendment reduces the appropriation to the Maine Small Business Loan Insurance Fund to \$100,000.

(Huber) NAME: David & Akulen

COUNTY: Cumberland

Reproduced and distributed pursuant to Senate Rule 11-A.

July 8, 1977

(Filing No. S-404)