

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
108TH LEGISLATURE
FIRST REGULAR SESSION

HOUSE AMENDMENT "A" to H.P. 1012, L.D. 1243, Bill, "AN ACT
Creating the Maine Development Foundation."

Amend the bill in section 2 by inserting the following
sentence before the last sentence:

'No state funds shall be expended under this Act until the Maine
Capital Corporation has been organized and 50% of the maximum
capitalization shares have been subscribed.'

Statement of Fact

This amendment provides that state funds shall not be expended
for planning until investment funds are committed.

Filed by Ms. Bachrach of Brunswick.

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the House.
6/13/77

(Filing No. H-604)