

STATE OF MAINE HOUSE OF REPRESENTATIVES 108TH LEGISLATURE FIRST REGULAR SESSION

(Filing No. H-535)

COMMITTEE AMENDMENT "A " to H.P. 1012, L.D. 1243, Bill, "AN ACT Creating the Maine Development Foundation."

Amend the Bill in section 1 in that part designated "<u>§918.</u>" in subsection 3 by inserting before the 5th line (same in L.D.) the following:

'Treasurer of State;'

Further amend the Bill in section 1 in that part designated "<u>§918.</u>" in subsection 3 by striking out all of the 3rd line from the end (same in L.D.) and inserting in its place the following:

'Manager of the Maine Guarantee Authority;'

Further amend the Bill in section 1 in that part designated "<u>§920.</u>" in subsection 11 in the 2nd line (same in L.D.) by inserting after the underlined word "<u>agencies</u>" the underlined words 'and the University of Maine'

Further amend the Bill by inserting after section l the following:

'Sec. 2. Termination. The Joint Standing Committee on Performance Audit, or another joint standing committee of the Legislature assigned by the Legislative Council, shall prepare and submit to the Legislature, not later than January 15, 1982, an evaluation report on the Maine Development Foundation. Maine The/Development Foundation and state departments and agencies shall cooperate in the conduct of the evaluation to the extent requested by the reviewing committee. At a minimum, the evaluation shall include the following: COMMITTEE AMENDMENT "A" to H.P. 1012, L.D. 1243 -2-

1. A description and evaluation of the extent to which the statutory purposes of the Maine Development Foundation were achieved in its first 4 years of operation; and

2. Recommendations as to whether the foundation shall be terminated, modified or continued, together with any legislation necessary to accomplish the recommendations.'

Further amend the Bill by renumbering section 2 to be section 3.

Statement of Fact

The purposes of this amendment are to:

1. Add the Treasurer of State as an ex officio incorporator;

2. Correct the designation of the chief executive officer of the Maine Guarantee Authority;

3. Authorize the foundation to cooperate with the University of Maine, in addition to other state agencies: and

4. Require a legislative committee to evaluate the foundation after 4 years of operation and to recommend to the Legislature whether the foundation should be terminated, modified or continued.

Reported by the Committee on State Government.

Reproduced and distributed under the direction of the Clerk of the House. 6/8/77

(Filing No. H-535)