

(Filing No. H-817)

STATE OF MAINE HOUSE OF REPRESENTATIVES 108th LEGISLATURE FIRST REGULAR SESSION

HOUSE AMENDMENT"B" to S.P. 366, L.D. 1227, RESOLUTION, Proposing an Amendment to the Constitution to Require the State to Reimburse Municipalities for at least 50% of Property Tax Exemption Losses.

Amend the Resolution in the title by inserting at the end, before the period, the following: 'and Credit Losses Enacted after April 1, 1978'

Further amend the Resolution by inserting at the end of the first sentence of "<u>Sec. 23.</u>" before the period and after the word "exemptions" the following: 'or credits enacted after April 1, 1978'

Further amend the Resolution by inserting after the first sentence of "<u>Sec. 23.</u>" the following new sentence to read: '<u>The</u> <u>Legislature may waive its obligation to reimburse municipalities</u> for property tax revenue loss by granting municipalities the <u>authority to obtain the amount of the annual reimbursement through</u> <u>revenue sources other than property taxes.</u>'

Further amend the Resolution by striking out all of the question and inserting in its place the following:

' "Shall the Constitution be amended as proposed by a resolution of the Legislature to require the State to provide for reimbursement to municipalities for at least 50% of property tax losses exemption and credit losses enacted after April 1, 1978?"'

HOUSE AMENDMENT"B" to S.P. 366, L.D. 1227

Statement of Fact

This amendment changes the bill by:

Also requiring reimbursement
for statutory
property tax credits;

2. Limiting the reimbursement requirement to exemptions and credits enacted after April 1, 1978; and

3. Permitting the Legislature to waive the reimbursement requirement by granting the authority to municipalities to obtain the amount of reimbursement through revenue sources other than property taxes.

Filed by Mr. Curran of South Portland.

Reproduced and distributed under the direction of the Clerk of the House. 6/23/77

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