

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
108TH LEGISLATURE
FIRST REGULAR SESSION

SENATE AMENDMENT "A" to HOUSE AMENDMENT "B" to S. P. 366, L.D. 1227, RESOLUTION, Proposing an Amendment to the Constitution to Require the State to Reimburse Municipalities for at least 50% of Property Tax Exemption Losses."

Amend the amendment by striking out all of the 3rd paragraph and inserting in its place the following:

'Further amend the Resolution by inserting after the first sentence of "Sec. 23." the following new sentence to read: The Legislature may meet its obligation to reimburse municipalities for property tax revenue loss by granting municipalities the authority to obtain the amount of the annual reimbursement through revenue sources other than property taxes, but only if the revenue sources are sufficient to yield the full amount of the annual reimbursement of 50% of the property tax revenue loss and if the revenue sources otherwise would not be available to the municipalities.'

Statement of Fact

This amendment:

1. Requires the revenue source granted to the municipalities to be sufficient to yield at least 50% of the property tax revenue loss; and
2. Prohibits the State from authorizing a revenue source which already exists to be used to meet the reimbursement obligations.

NAME:

(D. Collins)
D. F. Collins

COUNTY: Aroostook

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June 24, 1977

(Filing No. S-332)