

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
108TH LEGISLATURE
FIRST REGULAR SESSION

(Filing No. H-937)

CONFERENCE COMMITTEE AMENDMENT "A" to S.P. 366, L.D.
1227, RESOLUTION, Proposing an Amendment to the Constitution
to Require the State to Reimburse Municipalities for
50% of Property Tax Exemption Losses."

Amend the Resolution by striking out all of the title
and inserting in its place the following: 'RESOLUTION,
Proposing an Amendment to the Constitution to Require the
State to Reimburse Municipalities from State Tax Sources for
50% of Losses Caused by Property Tax Exemptions and Credits
Enacted after April 1, 1978.'

Further amend the Resolution by striking out all of the
first underlined sentence of section 23 and inserting in its
place the following: 'The Legislature shall annually
reimburse each municipality from state tax sources for 50%
of the property tax revenue loss suffered by that municipality
during the previous calendar year because of statutory property
tax exemptions or credits enacted after April 1, 1978.'

Further amend the Resolution by striking out all of
the question and inserting in its place the following:

"Shall the Constitution be amended as proposed by
a resolution of the Legislature to require the State to
reimburse municipalities from state tax sources for 50% of
losses caused by property tax exemptions and credits enacted
after April 1, 1978?"'

Statement of Fact

This amendment changes the bill by:

1. Requiring reimbursement for statutory property tax credits;
2. Providing that reimbursement shall be from state tax sources; and
3. Limiting the reimbursement to 50% of losses caused by property exemptions and credits enacted after April 1, 1978.

Reported by the Committee of Conference.

Reproduced and distributed under the direction of the Clerk of the House.
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