

ONE HUNDRED AND EIGHTH LEGISLATURE

Legislative Document

No. 1153

H. P. 961 House of Representatives, March 23, 1977 On motion of Ms. Clark of Freeport, referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Nadeau of Sanford.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-SEVEN

AN ACT to Increase the Tax on Fire Insurance Premiums to Aid in Arson Investigation by the State Fire Marshal's Office.

Be it enacted by the People of the State of Maine, as follows:

25 MRSA § 2399, 2nd ¶, 1st sentence, as repealed and replaced by PL 1973, c. 727, § 1, is amended to read:

Every fire insurance company or association which does business or collects premiums or assessments in the State shall pay to the State Tax Assessor, in addition to the taxes now imposed by law to be paid by such companies or associations, 6/10 of 1% .0075% of the gross direct premiums for fire risks written in the State, less the amount of all direct return premiums thereon and all dividends paid to policyholders on direct fire premiums.

STATEMENT OF FACT

The purpose of this bill is to increase the dedicated funds available for the State Fire Marshal's office, which will allow greater arson investigation capabilities. The increase will amount to approximately \$125,000 annually.