

MAINE STATE LEGISLATURE

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ONE HUNDRED AND EIGHTH LEGISLATURE

Legislative Document

No. 1079

S. P. 322

In Senate, March 23, 1977

Referred to the Committee on Taxation. Sent down for concurrence and ordered printed.

MAY M. ROSS, Secretary

Presented by Senator Chapman of Sagadahoc.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-SEVEN

AN ACT to Exempt Antiques from the Personal Property Tax.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 36 MRSA § 501, sub-§ 1-A is enacted to read:

1-A. **Antique.** "Antique" shall mean any item which is 25 years old or older, is being maintained, not as stock in trade, but for its sentimental or historical value and is not being used as part of any profit-making or commercial activity, unless its use is limited to display only.

Sec. 2. 36 MRSA § 655, sub-§ 1, ¶ P is enacted to read:

P. Any antique as defined in section 501.

STATEMENT OF FACT

This bill exempts antiques from the sales tax, and defines antiques as basically personal property items at least 25 years old which are maintained for sentimental or historical value and not for commercial reasons. As few communities now tax this type of personal property, the loss of funds to municipalities as a result of this exemption should be small.