## MAINE STATE LEGISLATURE

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## STATE OF MAINE HOUSE OF REPRESENTATIVES 108TH LEGISLATURE FIRST REGULAR SESSION

(Filing No. H-647)

COMMITTEE AMENDMENT " A" to H.P. 851, L.D. 1042, Bill, "AN ACT Relating to Taxable Personal Property."

Amend the bill by striking out everything after the enacting clause and inserting in its place the following:

'36 MRSA §655, sub-\$1, ¶P is enacted to read:

P. All items of individually-owned personal property
with a just value of less than \$1,000 not used for
industrial or commercial purposes and not specifically
enum erated in section 603.'

## Statement of Fact

The purpose of this amendment is to simplify the administration of the taxation of personal property by exempting such property with a value of less than \$1,000.

Reported by the Majority of the Committee on Taxation.

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