MAINE STATE LEGISLATURE

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STATE OF MAINE HOUSE OF REPRESENTATIVES 108th LEGISLATURE FIRST REGULAR SESSION

(Filing No. H-291)

COMMITTEE AMENDMENT"A" to H.P. 837, L.D. 1025, Bill, "AN ACT to Increase and Clarify Borrowing Capacity of the Topsham Sewer District."

that part designated

Amend the bill in/ "Sec. 9."by striking out all of the first

paragraph and inserting in its place the following:

'Sec. 9. Authority to borrow money; borrowing limit. For accomplishing the purposes of this Act and for such other expenses as may be necessary for the carrying out of these purposes, the district, through its trustees, is authorized to issue its notes and bonds in one series or in separate series from time to time and to make subsequent renewals of the same in whole or in part as provided in this section. The trustees shall not issue any bonds or notes without approval from a majority of the legal voters of the municipality at a special hearing at which the number of legal voters in attendance equals or exceeds 10% of the total number of votes cast for all candidates for Governor in the municipality in the last preceding gubernatorial election. The special hearing shall be called, advertised and conducted according to the law relating to municipal elections; quired to prepare for posting nor the town clerk to post a new list of voters. All notes and bonds shall be legal obligations of the district, which is hereby declared to be a quasi-municipal corporation within the meaning of the Revised Statutes of 1964, Title 30

section 5053, as amended, and all provisions of the section are applicable to the district and all its debts.'

that part designated Further amend the bill in/ "Sec. 9." subsection 6, by inserting at the end of the first paragraph, the following new sentence:

'The notes of the district in the principal amounts of \$174,000 and \$675,000 outstanding on April 1, 1977 are hereby declared to have been issued in anticipation of receipt of federal or state funds, or both, for such a project.'

Further amend the bill by striking out all of the last paragraph before the emergency clause and inserting in its place the following:

'On October 15, 1977, the limit shall revert to \$700,000 and the same exceptions shall apply to the \$700,000 limit as applied to the \$1,000,000 limit.'

Statement of Fact

The intent of this amendment is to require the sewer district to obtain user approval prior to issuing bonds and notes and to provide legal justification for the issuance of bonds that were issued on April 1, 1977.

Reported by the Committee on Public Utilities.

Reproduced and distributed under the direction of the Clerk of the House. 5/10/77

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