

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
108TH LEGISLATURE
FIRST REGULAR SESSION

(Filing No. H-360)

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 837,
L.D. 1025, Bill, "AN ACT to Increase and Clarify Borrowing Capacity
of the Topsham Sewer District."

Amend the amendment by striking out everything after the
title and inserting in its place the following:

'Amend the bill in that part designated "Sec. 9." by striking
out all of the first paragraph and inserting in its place the
following:

'Sec. 9. Authority to borrow money; borrowing limit. For
the accomplishment of the purposes of this Act and for such other
expenses as may be necessary for the carrying out of said purposes,
the district, through its trustees, without district or municipal
vote except as hereinafter provided, is authorized to issue its
notes and bonds in one series or in a separate series from time to
time and to make subsequent renewals of the same in whole or in part
as provided in this section. All said notes and bonds are legal ob-
ligations of said district, which is hereby declared to be a
quasi-municipal corporation within the meaning of the Revised
Statutes, Title 30, section 5053, <—————> and all provisions of
said section are applicable to said district and all its debts.'

Further amend the bill in that part designated "Sec. 9." in subsection 6, by inserting at the end of the first paragraph the following new sentence:

'The notes of the district in the principal amounts of \$174,000 and \$675,000 outstanding on April 1, 1977, are hereby declared to have been issued in anticipation of receipt of federal or state funds, or both, for such a project.'

Further amend the bill in that part designated "Sec. 9." in subsection 6, by inserting after the first paragraph the following new paragraph to read:

'Said trustees may not issue the district's notes or bonds, except for notes or bonds issued in anticipation of federal or state funds, or both, in an aggregate sum of more than \$500,000 without first obtaining the approval of a majority of the voters at a duly called and held town meeting called by the municipal officers of the Town of Topsham. The selectmen of said town shall call such a meeting promptly on written request of a majority of the trustees of said district. Outstanding sums due on any bonds or notes issued in anticipation of federal or state funding are not to be included in determining the \$500,000 limit requiring municipal vote.'

Statement of Fact

This amendment must be added to the bill in order to correct an emergency situation which has arisen in the town of Topsham.

Filed by Mr. Kelleher of Bangor.

Reproduced and distributed under the direction of the Clerk of the House.

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