

ONE HUNDRED AND EIGHTH LEGISLATURE

Legislative Document

No. 983

H. P. 807 On motion of Ms. Clark of Freeport referred to the Committee on Business Legislation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Peakes of Dexter.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-SEVEN

AN ACT to Amend the Insurance Laws Regarding Licensing Procedures for Agents of Fraternal Benefit Societies.

Be it enacted by the People of the State of Maine, as follows:

24-A MRSA § 4128, as enacted by PL 1969, c. 132, § 1, and as amended by PL 1973, c. 585, § 12, is repealed and the following enacted in its place:

§ 4128. Licensing of agents

Agents of societies shall be licensed in accordance with chapter 17.

STATEMENT OF FACT

This bill would eliminate the special licensing procedures and requirements for agents of fraternal benefit societies, subjecting such agents to the same licensing provisions as those which affect other insurance agents. Duplicative licensing provisions will hereby be avoided and uniformity of the laws promoted.