

STATE OF MAINE SENATE 108TH LEGISLATURE FIRST REGULAR SESSION

SENATE AMENDMENT "A " to COMMITTEE AMENDMENT "A" to H.P. 807, L.D. 983, Bill, "AN ACT to Amend the Insurance Laws Regarding Licensing Procedures for Agents of Fraternal Benefit Societies."

Amend the Amendment in that part designated "<u>§4128.</u>" in subsection 2 in the 6th line by striking out the underlined figure "<u>\$50,000</u>" and inserting in its place the underlined figure '\$200,000'

Statement of Fact

This amendment raises the amount of money used to determine his an agent devoting less than 50% of/time to solicitations and procurement of insurance contracts.

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Reproduced and distributed pursuant to Senate Rule 11-A. June 16, 1977 (Filing No. S-265)

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