

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES (Filing No. H-74)
108TH LEGISLATURE
FIRST REGULAR SESSION

HOUSE AMENDMENT " A " to S.P. 285, L.D. 890, Bill, "AN ACT to Suspend Certain Municipal Charter Provisions to Fiscal Year Transitions."

Amend the Bill by inserting at the end, before the emergency clause, the following sentence:

'During the same period, any municipal charter provision requiring a period for tax anticipatory borrowing not to exceed the municipal fiscal year may also be suspended, by majority vote of the municipal legislative body, provided that the period for tax anticipatory borrowing during this period shall not exceed one year.'

Statement of Fact

The purpose of this amendment is to allow the suspension of charter time limits on tax anticipation borrowing to allow fiscal year transitions.

Filed by Mr. Palmer of Nobleboro.

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