

# MAINE STATE LEGISLATURE

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ONE HUNDRED AND EIGHTH LEGISLATURE

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Legislative Document

No. 849

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H. P. 594

House of Representatives, March 9, 1977

Speaker laid before the House and on motion of Mr. Pearson of Old Town, referred to Committee on State Government. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mrs. Kany of Waterville.

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STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SEVENTY-SEVEN

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**AN ACT to Clarify Procedures Concerning the Issuance of General  
Obligation Bonds for Indian Housing Mortgage Insurance.**

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Be it enacted by the People of the State of Maine, as follows :

30 MRSA § 4788, 1st ¶, as enacted by PL 1973, c. 618, § 1, is amended to read :

The Maine State Housing Authority is authorized to **request the Treasurer of State** to issue up to \$1,000,000 in state general obligation bonds for the purpose of providing funds to pay any necessary and proper costs or charges arising for any reason, including default of any policy issued pursuant to section 4787, subsection 2, and incurred as a result of its insuring or undertaking to insure payment of mortgages for Indian housing on an Indian reservation.

STATEMENT OF FACT

This bill is intended to clarify the procedure for issuance of general obligation bonds for Indian Housing Mortgage Insurance.