

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
108TH LEGISLATURE
FIRST REGULAR SESSION

(Filing No. H-220)

COMMITTEE AMENDMENT "A" to H.P. 667, L.D. 808, Bill, "AN ACT to Provide an Increase in Retiree and Survivor Benefits."

Amend the Bill in the 4th paragraph after the title by striking out in the last line, the following "of 1.3%".

Further amend the bill by striking out all of section 2 and inserting in its place the following:

'Sec. 2. Effective date. Adjustments caused by this Act in the survivor and retiree benefits already being paid shall be made by the board of trustees and shall be effective as of the first day of the month following the effective date of this Act.'

Statement of Fact

This amendment deletes the reference to 1.3% to allow an actual adjustment of 7.7% and avoid compounding of benefits to greater than 7.7%. This amendment also deletes the retroactive effect of the bill.

Reported by the Committee on Veterans and Retirement.

Reproduced and distributed under the direction of the Clerk of the House.

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