

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ONE HUNDRED AND EIGHTH LEGISLATURE

Legislative Document

No. 706

S. P. 228

In Senate, March 3, 1977

Referred to Committee on Taxation. Sent down for concurrence and ordered printed.

MAY M. ROSS, Secretary

Presented by Senator Jackson of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-SEVEN

**AN ACT Increasing the Amount of the Real Estate Transfer Tax to be kept
by the Counties from 15% to 20%.**

Be it enacted by the People of the State of Maine, as follows:

36 MRSA § 4641-B, 5th ¶, as enacted by PL 1975, c. 572, § 1, and as amended by P & SL 1975, c. 78, § 21, is further amended to read:

Each register of deed shall, on or before the 10th day of each month, pay over to the State Tax Assessor ~~85%~~ 80% of the tax collected during the previous month. The remaining ~~15%~~ 20% shall be retained for the county by the register of deeds and accounted for to the county treasurer as reimbursement for services rendered by the county in collecting the tax.

STATEMENT OF FACT

The purpose of this bill is to increase the amount of the real estate transfer tax that may be kept by a county from 15% to 20% to cover the cost of administration. This 20% of the tax would go into the general fund of the county.