

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
108TH LEGISLATURE
FIRST REGULAR SESSION

(Filing No. H-189)

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 575, L.D. 699, Bill, "AN ACT to Provide Interest on Judgments in Civil Actions."

Amend the amendment by striking out all of the last paragraph before the statement of fact and inserting in its place the following:

'In all civil actions, except those actions involving a contract or note which contract or note contains a provision relating to interest, interest shall be assessed from the date on which the complaint is filed in court, provided that if the prevailing party at any time requests and obtains a continuance for a period in excess of 30 days, interest will be suspended for the duration of the continuance. From and after the date of entry of an order for judgment, including the period of the pendency of an appeal, interest shall be allowed at the rate of 10% per year.'

Statement of Fact

This amendment specifies that interest will be suspended only for the duration of the continuance of the prevailing party and deletes the reference to the losing party's continuance.

Filed by Mr. Spencer of Standish.

Reproduced and distributed under the direction of the Clerk of the House.
4/22/77

(Filing No. H-189)