MAINE STATE LEGISLATURE

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STATE OF MAINE HOUSE OF REPRESENTATIVES 108TH LEGISLATURE FIRST REGULAR SESSION

HOUSE AMENDMENT A to H.P. 540, L.D. 658, Bill, "AN ACT Providing for an Investment Tax Credit and a Credit for the Creation of New Jobs."

Amend the bill in section 1 in that part designated "§5351." last sentence, by striking out the following: "20%" and inserting in its place the following: '10%'

Further amend the bill in section 1 in that part designated "<u>\$5355.</u>" 2nd sentence, by striking out the following: "<u>10%</u>" and inserting in its place the following: '<u>5%</u>'

Further amend the bill by inserting before the statement of fact, the following:

'Fiscal Note

It is probable that the estimated costs in the fiscal note to the bill will be halved.'

Statement of Fact
This amendment, by halving the available tax credits, will halve the estimated costs of the bill.

Filed by Mrs. Najarian of Portland.

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(Filing No. H-766)