

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
108TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A " to S.P. 200, L.D. 598, Bill,
"AN ACT Concerning the Blue Sky Law."

Amend the Bill by striking out in the 7th line the under-
lined figure "25" and inserting in its place the/figure
underlined
'20' (6th line in L.D.)

Statement of Fact

This amendment reduces the number of holders of securities
from 25 to 20 that a Maine corporation may permissably have and
still qualify for exemption from registration on the sale of its
securities.

Reported by the Committee on Business Legislation.

Reproduced and distributed pursuant to Senate Rule 11-A.

June 15, 1977

(Filing No. S-260)